

### 3<sup>rd</sup> Dauphine Microstructure Workshop

June 6, 2019

**Location:** Université Paris-Dauphine, Wing A, 7<sup>th</sup> floor, room A709

10h00-10h25. Registration & Coffee

#### 10h25. Welcome address

#### 10h30-12h00. Session 1 – Brokers in Stock Markets

Chair: Christophe Bisière, Toulouse 1 Capitole University

##### ***Institutional Order Handling and Broker-Affiliated Trading Venues***

Amber Anand, Syracuse University - Whitman School of Management

Mehrdad Samadi, Southern Methodist University

Jonathan S. Sokobin, FINRA

Kumar Venkataraman, Southern Methodist University

Discussant: Fabrice Riva, Université Paris-Dauphine - PSL

##### ***Once Upon a Broker Time? Order Preferencing and Market Quality***

Hans Degryse, KU Leuven, CEPR

Nikolaos Karagiannis, KU Leuven - FEB

Discussant: Sabrina Buti, Université Paris-Dauphine - PSL

12h00-13h15. Lunch break (*Espace Accueil*)

#### 13h15-14h00. Session 2 – Order Cancellations in Electronic Order Books

Chair: Laurence Daures Lescourret, ESSEC Business School

##### ***Determinants of Limit Order Cancellations***

Petter Dahlström, Stockholm Business School, Stockholm University

Björn Hagströmer, Stockholm Business School, University of Stockholm

Lars L. Nordén, Stockholm Business School, University of Stockholm

Discussant: Jérôme Dugast, Université Paris-Dauphine - PSL

14h00-14h30. Coffee break

#### 14h30-16h00. Session 3 – Informed Trading and Order Exposure

Chair: Carole Gresse, Université Paris-Dauphine, PSL

##### ***Order Exposure in High-Frequency Markets***

Bidisha Chakrabarty, Saint Louis University - Richard A. Chaifetz School of Business

Terrence Hendershott, University of California, Berkeley - Haas School of Business

Samarpan Nawn, Indian Institute of Management Udaipur; CFA Institute

Roberto Pascual, Universidad de las Islas Baleares

Discussant: Gunther Wuyts, KU Leuven - FEB

##### ***Becker Meets Kyle: Inside Insider Trading***

Marcin T. Kacperczyk, Imperial College, NBER

Emiliano Pagnotta, Imperial College

Discussant: Ioanid Rosu, HEC Paris

16h00. Workshop end

**To register:** please send an email to [carole.gresse@dauphine.psl.eu](mailto:carole.gresse@dauphine.psl.eu).