



CEnter for Financial Risks Analysis

Workshop on Commodities

May 5th, 2011

8h45: Coffee, welcome address, F. Quittard-Pinon, EM Lyon

9h15 - 10h00: D. Lautier, University of Paris Dauphine
"An empirical assessment on systemic risk in derivative markets"
(joint work with F. Raynaud, University Paris-Dauphine)

10h00 - 10h45: A. Langnau, Allianz Investment Management, Munich
Title to be announced

10h45 - 11h: Coffee Break

11h00 - 11h45: A. Roncoroni, ESSEC, Paris
"Static hedging of commodity volumetric risk: analytical results"

11h45 - 12h30: E. Tjøtta, Statkraft, Oslo
"Statkraft's Nordic market operations"

12h30 - 14h00: Lunch

14h00 - 14h45: L. Schneider, EM Lyon
"Maximum entropy distributions for futures prices"

14h45 - 15h30: I. Clark, Standard Bank, London
"Numerical methods for commodity spread options"

15h30 - 15h45: Coffee break

15h45 - 16h30: N. Lange, Copenhagen Business School
"Seasonality in energy prices: direct and hidden seasonality and the effect on option pricing"

Location: EM Lyon, Ecully

<http://cefra.em-lyon.com>