

**Request for proposals
by the Montreal Institute of Structured Products and Derivatives**

The Montreal Institute of Structured Products and Derivatives (IFSID) aims at promoting collaborations between academics and professionals in research/training projects in derivatives markets. The IFSID is launching a call for tender to solicit research projects in the fields of risk management, market regulation, clearing and financial innovation.

The total amount earmarked for the call is 300,000 CAD. Funded proposals should be completed within 12 to 18 months.

Preference will be given to researchers who commit to collaborating with Montreal-based partners including financial institutions, local regulatory authorities, and/or the Montreal derivatives exchange. Additional financing and office space will be provided for researchers choosing to work in Montreal.

TOPICS : The following is a non-exhaustive list of topics that are of interest to the IFSID.

- OTC derivatives clearing in Canada: Cost/benefit analysis, regulatory issues, competition among CCPs, collateral management.
- Structured products on non-standard risks: Design, marketability and pricing of instruments written on non-standard risks such as longevity risk, strategic commodity volatility, macroeconomic quantity risk (e.g. output).
- Accounting standards for derivatives: IFRS norms, regulation/accounting interplay, CVA.
- Liquidity and credit risks for OTC derivatives: Robust pricing, collateral management, Basel III compliance.
- Financial innovation: Welfare effects, market completeness.
- Operational risk: Risk management of a trading desk, compensation schemes and incentives for derivative traders.

Researchers with a keen interest to apply should send their research proposal (maximum 5 pages) along with their vitae to ifsid@hec.ca. Only electronic submissions will be considered. Deadline for submission is June 30, 2012.